

Market Review:

Indian market benchmarks ended sharply lower on Friday as traders stayed cautious following President Donald Trump's tariff hike announcement. The Nifty slipped below the 24,400 mark, with realty, consumer durables, and metals shares leading the sell-off. The S&P BSE Sensex took a hit, dropping 765.47 points, or 0.95%, to close at 79,857.79. The Nifty 50 followed suit, slipping 232.85 points, also 0.95%, to finish at 24,363.30.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate Support at 24300. If Nifty closes below that, further downside can be expected towards 24240-24170 mark. On the flip side 24440-24500 will act as strong resistance levels.

Action: Nifty has an immediate Support at 24300 and on a decisive close below expect a fall to 24240-24170 levels.



Bank Nifty

Bank Nifty's next immediate support is around 54940 levels on the downside and on a decisive close below expect a fall to 54670-54440. There is an immediate resistance at 55400-55640 levels.



Stocks With Positive Bias

CAPLIPOINT, MAPMYINDIA, STARHEALTH

Stocks With Negative Bias

DIVISLAB, USHAMART, MANKIND

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24363.30	24240	24300	24430	24440	24500
BANKNIFTY F	55166	54670	54940	55350	55400	55640
ADANIENT	2178	2105	2142	2201	2238	2297
ADANIPTS	1325	1294	1310	1333	1349	1372
APOLLOHOSP	7085	6984	7034	7116	7167	7249
ASIANPAINT	2476	2442	2459	2485	2502	2528
AXISBANK	1058	1038	1048	1064	1074	1090
BAJAJ-AUTO	8224	8137	8180	8229	8272	8321
BAJAJFINSV	1919	1895	1907	1918	1930	1942
BAJFINANCE	877	868	873	880	885	893
BEL	385	381	383	385	387	389
BHARTIARTL	1859	1832	1845	1869	1883	1907
CIPLA	1486	1470	1478	1486	1494	1501
COALINDIA	380	376	378	380	382	384
DRREDDY	1211	1188	1200	1207	1219	1227
EICHERMOT	5663	5621	5642	5677	5698	5733
ETERNAL	301	296	299	300	303	305
GRASIM	2692	2628	2660	2704	2736	2781
HCLTECH	1476	1449	1462	1472	1486	1496
HDFCBANK	1974	1956	1965	1979	1988	2002
HDFCLIFE	762	752	757	761	765	769
HEROMOTOCO	4600	4509	4555	4633	4679	4757
HINDALCO	673	659	666	676	683	693
HINDUNILVR	2499	2462	2480	2505	2523	2548
ICICIBANK	1436	1423	1429	1439	1445	1454
INDUSINDBK	782	760	771	790	801	819

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1423	1408	1416	1424	1432	1441
ITC	415	412	413	414	416	417
JIOFIN	321	317	319	322	325	328
JSWSTEEL	1049	1024	1037	1054	1067	1084
KOTAKBANK	1953	1916	1934	1967	1985	2018
LT	3608	3561	3584	3623	3647	3686
M&M	3144	3086	3115	3165	3194	3244
MARUTI	12590	12465	12528	12626	12689	12787
NESTLEIND	1097	1072	1084	1105	1117	1138
NTPC	335	326	330	334	338	342
ONGC	233	231	232	234	235	236
POWERGRID	285	282	284	285	286	288
RELIANCE	1368	1344	1356	1377	1388	1409
SBILIFE	1834	1805	1819	1845	1859	1885
SBIN	804	783	794	801	811	819
SHRIRAMFIN	610	596	603	615	622	634
SUNPHARMA	1587	1569	1578	1590	1599	1611
TATACONSUM	1051	1033	1042	1052	1061	1071
TATAMOTORS	634	616	625	639	648	662
TATASTEEL	158	155	157	158	160	161
TCS	3036	3006	3021	3040	3056	3075
TECHM	1480	1461	1471	1483	1493	1506
TITAN	3460	3364	3412	3451	3499	3538
TRENT	5317	5174	5246	5310	5381	5445
ULTRACEMCO	12157	12022	12090	12202	12270	12382
WIPRO	239	235	237	240	242	245

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
JINDALSTEL	Buy	988.4	1030	970	1-2 Days	Open
PAYTM	Buy	1068.7	1130	1034	1-2 Days	Open
POONAWALLA	Buy	440.7	458	431.7	1-2 Days	Open
DMART	Buy	4268.4	4405	4200	1-2 Days	Open
CDSL	Buy	1577	1640	1545	1-2 Days	Open

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